

1. Full Name of the Agreement: The full name of this Agreement is the Crowley Latin America Services, LLC/ Antillean Marine Shipping Corp. Space Charter Agreement.
2. Purpose of the Agreement: The purpose of this Agreement is to permit ~~Antillean Marine Shipping Corp. ("Antillean") to charter space from Crowley Latin America Services, LLC ("Crowley")~~ the Parties (as hereinafter defined) to charter space to/from one another in the Trade (as defined in Article 4).
3. Parties to the Agreement: The following are the respective names and addresses of the principal offices of the parties to this Agreement:

The parties to the Agreement (hereinafter "Party" or "Parties") are:

<u>Name</u>	<u>Office Address</u>
Crowley Latin America Services, LLC	9487 Regency Square Blvd. Jacksonville, FL 32225
Antillean Marine Shipping Corp.	3038 NW North River Dr. Miami, FL 33142

4. Geographic Scope of the Agreement: The geographic scope of the Agreement is the trade between (a) all ports on the U.S. Atlantic Coast and (b) all ports in Dominican Republic and Haiti.

The foregoing geographic scope is herein referred to as "the Trade."

5. Overview of Agreement Authority:

- (a) ~~Crowley is~~ The Parties are authorized to charter to ~~Antillean~~ space to/from one another in the Trade on a space available basis on ~~the weekly sailing~~ their respective services between the U.S. Atlantic Coast and both the Dominican Republic and Haiti (~~but shall not apply to~~ excluding the Crowley sailing between the U.S. Atlantic Coast and the Dominican Republic which does not call in Haiti and which is partially space chartered to a third party carrier.) The ~~parties~~ Parties will meet and confer from time to time to determine the amount of such space and the terms and conditions under which such space will be chartered hereunder.
- (b) ~~Antillean is~~ The Parties authorized to utilize the same marine terminals and stevedores at those ports at which ~~Crowley~~ they provides service; provided that nothing

herein shall authorize the ~~parties~~ Parties jointly to operate a marine terminal facility in the United States. The ~~parties~~ Parties may discuss and agree on terminal and stevedore rates and charges. ~~Antillean is~~ Each Party is responsible for pick up, delivery, and dispatch of its cargo to/from ~~Crowley's~~ the other Party's terminals.

- (c) The ~~parties~~ Parties are authorized to discuss and agree upon routine operational and administrative matters including, but not limited to, procedures for allocating space; the handling of breakbulk, out-of-gauge and dangerous/hazardous cargoes; forecasting; stevedoring and terminal operations; recordkeeping; responsibility for loss, damage or injury (including provisions of bills of lading relating to same); the interchange of information and data regarding all matters within the scope of this Agreement; terms and conditions for force majeure relief; insurance, guarantees, indemnification; the resolution of claims; and compliance with customs, safety, security, documentation, and other regulatory requirements.
- (d) The ~~parties~~ Parties are authorized to make such other provisions and further filings under Section 5 of the U.S. Shipping Act of 1984 as are necessary or desirable for the effective operation of this Agreement; provided that no such provision requiring filing under Section 5 shall become effective unless and until it has been filed and become effective thereunder.
- (e) Nothing herein or in any charter of space pursuant hereto shall be construed as a demise or partial demise of any vessel. At all times during any voyage on which cargo, containers or other equipment are carried pursuant to the terms of this Agreement, the Master, his delegates, the officers and crew shall be and remain the employees and or agents of the carrier chartering out the space and not the employees or agent of the carrier chartering in the space.

6. Officials of the Agreement and Delegations of Authority:

Legal counsel for this Agreement and for the ~~parties~~ Parties hereto each shall have the authority, with full power of substitution, to file this Agreement with U.S. Federal Maritime Commission, to execute and file with such Commission any modification to this Agreement agreed to by the ~~parties~~ Parties, and to execute and submit to such Commission any associated materials in support thereof.

7. Membership and Withdrawal: Subject to the provisions of Article 8 hereof, either ~~party~~ Party may resign from the Agreement by giving thirty (30) day's prior written notice to the other ~~party~~ Party.
8. Duration and Termination of the Agreement:

The effective date of the Agreement shall be the date that the Agreement becomes effective pursuant to the U.S. Shipping Act of 1984, as amended, and the date any other governmental approvals as may be required have been obtained. Under no circumstances shall the effective date of this Agreement be earlier ~~than~~ the effective date under the Shipping Act of 1984, as amended. The Agreement shall remain in force (1) unless terminated by the unanimous agreement of the ~~parties~~ Parties, (2) unless terminated upon written notice with immediate effect for default of one of the ~~parties~~ Parties which remains uncured for a period of thirty (30) days after prior written notice has been received by the defaulting ~~party~~ Party, or (3) until the effective date of withdrawal of a ~~party~~ Party pursuant to Article 7. Notice of any such termination shall be promptly provided to the Federal Maritime Commission. Any voyage of a ~~Crowley~~ vessel on which space is chartered to ~~purchased by Antillean~~ which has commenced but has not been completed prior to the effective date of the termination of this Agreement under this Article, or Article 7 hereto, shall be subject to the terms of this Agreement in its entirety.
9. Law: Jurisdiction: This Agreement will be governed by and construed in accordance with the general maritime laws of the United States, and in accordance with the laws of Florida with respect to issues not covered by the general maritime laws of the United States. Each of the ~~parties~~ Parties hereby irrevocably submits to the exclusive jurisdiction of the United States District Court for the Southern District of Florida for the purpose of any dispute arising concerning this Agreement or its subject matter, construction or effect.
10. Miscellaneous: Any notice by a ~~party~~ Party hereunder shall be in writing and sent to ~~each the~~ other ~~party~~ Party at its address set forth in Article 3 (or at such other address as the party shall have specified by notice hereunder). This Agreement may be amended or modified only by a written modification hereof executed on behalf of both ~~parties~~ Parties hereto. This Agreement and any such modification shall become effective on the first date on which it may be lawfully implemented under the U.S. Shipping Act of 1984 and shall be binding upon and inure to the benefit of only the ~~parties~~ Parties hereto.